

DISTRICT NATIONAL SAVING

District National Savings Office is situated at Collectorate, Bijnor. The Head Of the Department is Director, National Savings, 22- Vikas Deep, Lucknow (U.P.). This Office gives an opportunity to energetic, honest & hardworking men and women for making agents. The agents earn commission at prescribed rates as notified by the Govt. Of India time to time.

An individual selected for appointment as agent should not be below the age of 21 years and possesses the following qualifications which may be relaxed in special cases by the appointing authority concerned.

An individual must be person of integrity, preferable owing some immovable property or well known locally or vouched for by a person owing property or otherwise well known to the local authorities and sufficiently educated to transact the agency business and should possess conversing aptitude and be an influential person.

An individual desirous of being appointed as authorized agent (SAS) will make application to the appointing authority (Asst. Director (saving)/Tehsildar/ B.D.O.) and for M.P.K.B.Y. Agents to O.C.N.S. through this office in the form A.A.S.-I and A.SLAAS.-I(B) respectively which available from this office with Ration card or Photo identity card issued by the Election Commission, qualification certificates for address and age verification etc. and also affidavit at prescribed language by the Govt. Of India, three passport size photographs and security in the form of N.Sc. Rs. 2000/- for SAS Agents and Rs. 500/- for MPKBY Agents respectively.

**BRIEF DESCRIPTION OF THE ATTRACTIVE POST OFFICE SCHEMES;
AND RATE OF INT. WITH EFFECTED FROM 01-04-2015**

1. Saving Bank A/c:

Rate of Int. 4.00% Minimum Deposit Rs. 50/-, and Maximum- No limit, Interest Exempt upto Rs. 10000/- from Income Tax u/s 80TTA.

2. Recurring Deposit:

Account can be opened minimum Rs. 10/- or any amount multiple of Rs. 5/- as there is no maximum limit. Rate of Interest 8.40 quarterly compound.

3. Time Deposit:

Minimum Rs. 200/- & Maximum- No Limit.

1 Year Int. @ 8.40 quarterly compound

2 Year Int. @ 8.40 quarterly compound

3 Year Int. @ 8.40 quarterly compound

5 Year Int. @ 8.50 quarterly compound (Deposit Exempt u/s 80C of Incometax Act)

4. Monthly Income Scheme:

Rate of Int. 8.40% annually. Minimum Rs. 1500/- Maximum Rs. 4.50 lacs in single account and Rs. 9.00 lacs in joint account.

5. 15 Year Public Provident Fund:

Account can be opened in Post Office and branches of S.B.I. and selected branches Nationalized Banks. Minimum Rs. 500/- and maximum Rs. 150,000 can be deposited in a financial year. Rate of Interest @ 8.7% per annum which is completely tax free upto Rs. 1.50 lac. Deposit qualify for Income Tax rebate u/s 80C of Income Tax Act. Loan facility is available from the IIIrd Financial year, withdrawal is permissible every year from the seventh financial year. No. attachment of an account under any court decree.

6. 5 Year N.S.C. VIII Issue:

Rate of interest @ 8.50% half yearly compound minimum Rs. 100/- and maximum No. limit. Deposit amount upto Rs. 1,50,000/- is exempt u/s 80c of Income Tax Act.

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7. 5Year Senior Citizen Scheme:

Rate of Int. @ 9.30 annual. Int. payable quarterly. Minimum deposit limit Rs. 1000/- and Maximum limit Rs. 7.50 Lacs in single account and Rs. 15.00 Lacs in Joint account. Deposit amount upto Rs. 1.50 lac is exempt u/s 80C of Income Tax Act.

8. Kisan Vikas Patra (K.V.P.)

Deposit Amount will be double in 100 months, minimum deposit is Rs. 1000/- and maximum deposit has no. limit provide the facility of premature payment with interest after 2.6 years. K.V.P. is available in denomination of Rs. 1000, 5000, 10,000 and 50,000/-.

9. Sukanya Samridhi Account (S.S.A/c)

- > Interest is 9.20 % annually.
- > Account will be open from starting minimum deposit Rs. 1000.
- > Minimum Rs. 1000 and maximum Rs. 1,50,000/- can be deposit in one financial year and deposit money is exempt u/s 80C of Income Tax Act.
- > Account will be open through parents or legal Guardians.
- > Account will be open of the girl who has age from 0 to 10 years.
- > Facility of withdraw of 50% money after the girl complete the age of 18.
- > Amount will be deposit till 14 years from opening date of account.
- > Account will be close after 21 years or girl's marriage from opening date of account.
- > Account can be open in any post office/Bank.

10. Pay Roll Saving Scheme:

In Pay Roll Savings Scheme there is an arrangement to make savings a simple, regular and automatic for employees. Under this scheme employees give their consent to the employer to deduct the specified amount from their salaries for investment in Post Office, R.D. Scheme. The amount is deducted by the employer and the same is deposited in the concerned passbook in order to get this work done smoothly some employees are made as group leaders. They get commission at prescribed rate as notified by the Govt. of India time to time.

For More Information to visit- www.indiapost.gov.in.

Office P.N.T. No. 01342-262872


(Anupam Raai)
Astt. Director
National Savings
District- Bijnor